

Appendix 1 Projected HMO license fee income and costs over 5 year period

Number of bedrooms	Current Fee (Based on £755.42 for a 5 bedroom property plus £24.98 for each additional bedroom)	Total 5 year income at current fees (£)	Part 1 : Application processing (£)	Part 2 : Management and Enforcement (£)	Total proposed fee (part 1 and part 2) * (£)	Number of HMO licenses in each category (estimated)	Total 5 year income at proposed fees (£)
5-10	10 bedrooms £880.32	198,100	672.78	448.52	1,121.30	225	252,300
11-20	20 bedrooms £1,130.12	15,800	849.77	566.51	1,416.28	14	19,800
21-30	30 bedrooms £1,379.92	2,800	1026.75	684.50	1,711.25	2	3,400
31+	31 bedrooms £1,404.90 plus £23.89 for each add'l bedroom	5,600	1203.73	802.49	2,006.22	4	8,000
Total 5 year income		222,300					283,500
Projected income p.a.		44,500					56,700
Estimated cost p.a.		56,700					56,700
(Surplus) / Deficit p.a.		12,200					0
* Proposed fee is at 24/25 rates - this will be uplifted each year in line with salary uplift %							